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FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

References are made to the announcement (the "**Announcement**") dated 5 March 2025 issued by First Shanghai Investments Limited (the "**Company**") in relation to the passing away of Prof. WOO Chia-Wei, an independent non-executive director, the chairman of the nomination committee and a member of the audit committee and the remuneration committee of the board (the "**Board**") of directors of the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that, Mr. YU Qihao, has been appointed as the chairman of the nomination committee, with effect from 29 March 2025. Mr. YU Qihao is currently an existing independent non-executive director, the Chairman of the audit committee, and a member of the nomination committee and remuneration committee of the Company.

By order of the Board
First Shanghai Investments Limited
LO Yuen Yat
Chairman

Hong Kong, 28 March 2025

As at the date of this announcement, the Board comprises four executive directors, being Mr. LO Yuen Yat, Mr. XIN Shulin, Mr. YEUNG Wai Kin and Ms. LAO Yuanyuan, one non-executive director, Mr. KWOK Lam Kwong, Larry, S.B.S., J.P. and four independent non-executive directors, being Mr. LIU Ji, Mr. YU Qihao. Mr. ZHOU Xiaohe and Mr. LI Zhiyun.